



Goods in Transit Insurance

New Zealand Proposal Form

Completing the Proposal form

1. This application must be completed in full including all required attachments.
2. If more space is needed to answer a question, please attach a separate sheet with details.
3. The terms proposer, whenever used in this proposal form shall mean the policyholder listed and all subsidiary companies of the policyholder for which coverage is proposed under this proposal.
4. The terms policyholder and subsidiaries have the same meaning in this proposal form as in the policy.

Duty of Disclosure

Before you enter into a contract of general insurance with us, you have a duty at common law to disclose to us every matter you know, or could reasonably be expected to know that a prudent insurer would want to take into account in deciding whether to insure you and, if so, on what terms. This applies to all persons to be covered under this contract of insurance.

You have the same duty to disclose those matters to us before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however, does not require disclosure of a matter:

- that diminishes the risk to be insured;
- that is of common knowledge;
- that we know or in the ordinary course of our business we ought to know;
- that we state to you that we do not want to know.

Non-disclosure or misrepresentation

If you make a material misrepresentation to us, or if you do not comply with your duty of disclosure, we may treat your policy as if it never existed.

False statement and Fraudulent acts

Your policy is based on the information supplied to us by you or on your behalf. All statements made by you or on your behalf on the proposal and/or questionnaire, in support of this policy, on any claim form or in support of any claim must be true and correct. If you take any action or make any statement in connection with this policy or any claim made under it, which is fraudulent in any way or which is supported by untrue or incorrect information, we are entitled to avoid this policy and all benefits under it will be forfeited.

Privacy Act 1993

Zurich respects your privacy. The following is brought to your attention. However this does not apply to companies.

- (a) This Proposal collects personal information about you;
- (b) The information is collected by Zurich to evaluate the insurance being sought;
- (c) The intended recipient of the information is Zurich;
- (d) The information is being collected and held by Zurich;
- (e) The collection of this information is required pursuant to the common law duty to disclose all material facts relevant to the insurance sought and is mandatory;
- (f) The failure to provide this information may result in your application for insurance being declined, or your insurance being void from the beginning;
- (g) You have rights to access, and correct this information subject to the provisions of the Privacy Act 1993.

Data sharing consent

In order to provide a seamless insurance service globally, Zurich may transfer any data Zurich has received from and any data it holds on the policyholder to other units of Zurich Insurance Group Ltd, such as branches, subsidiaries, or affiliates within Zurich Insurance Group Ltd, cooperative partners of Zurich Insurance Group Ltd, coinsurance and reinsurance companies located in the country of the policyholder or abroad.

Zurich as well as such recipients may use, process and store the data, in particular for the purpose of risk evaluation, policy execution, premium setting, premium collection, claims assessment, claims processing, claims payment, statistical evaluation or to otherwise ensure Zurich's global insurance service delivery.

If a broker or agent is acting on behalf of the policyholder, Zurich is authorised to use, process and store data of the policyholder received from such broker or agent, and to forward to such broker or agent data of the policyholder relating to the execution of the policy and the collection of premiums and payment of claims.

Zurich may procure data from government offices and third parties relating to the policyholder to assess a claim in the event of loss or damage.

Information about this insurance

The policy

Goods being moved around Australia are exposed to all kinds of risks but most of these can be insured simply and economically under Zurich's Goods in Transit Insurance.

Our plain language, easy to understand policy covers transits of goods and livestock within the radius of transit selected.

Our policy offers you the choice of two levels of cover and is backed up by our well earned reputation for prompt and efficient service.

To ensure that insurance of any consignment is not overlooked, you declare the estimated annual value of the insured goods and pay a premium at inception which is adjusted on the declared actual value at the end of the year.

The policy covers the transit of goods by all forms of transport including vehicles owned and/or operated by you.

Important

The information contained in this proposal is an outline of the cover provided. Full details of the cover with all limitations, exclusions and conditions are contained in the policy. The terms and conditions offered to you may vary from the information on cover given in this proposal form.

Transit

The policy covers your goods for the whole time they are in transit. Goods are covered from when first moved for transit until last moved in being delivered at destination. Livestock is covered from entering the conveyance or its loading ramp until leaving the conveyance or its loading ramp at destination.

Events insured against

The Goods in Transit Policy provides two cover options:

Cover A (full cover)

- loss of or damage to goods caused by accident or by the deliberate act of a third party
- death of livestock caused by accident, natural causes or slaughter for humane reasons.

Cover B (limited cover)

- loss of or damage to goods
- death (or slaughter for humane reasons following injury) of livestock

caused by:

- fire, explosion, lightning or flood
- collision of the conveyance carrying the goods with an external object, or of the goods while on a land conveyance carrying them with something not on or part of that conveyance
- overturning, jackknifing or derailment of the land conveyance carrying the goods
- grounding, sinking or capsizing of the vessel carrying the goods
- crashing or forced landing of the aircraft carrying the goods
- discharge at a port of distress.

Other benefits at no extra cost

- debris removal up to \$50,000
- delayed unpacking to 90 days
- no disposal of branded goods without your consent
- automatic inclusion of acquired companies
- cover at packer's premises up to one month

Principal risks excluded

- ordinary leakage, loss in weight or volume
- delay, loss of market
- consequential loss
- mechanical or electrical breakdown or malfunction where no external evidence exists of damage from an insured event

Sum insured

To recover the full amount of any loss it is essential for you to select a sum insured adequate to cover the maximum value of goods at risk from any one insured event.

Settling your claim

When a claim is payable, we will promptly pay:

- the invoice value (or market value if there is no invoice) of lost or destroyed goods, or
- the reasonable cost of repairing damaged goods or of reinstating or replacing goods,

subject to the adequacy of the sum insured and any excess that applies

We will also pay any costs incurred in preventing or minimising an insured loss or to protect rights against a third party.

1 Proposer

Name

Address

Postcode

Name of any other interested party

Type of business

How many years has the business been in operation?

2 Period of cover required

From 4pm

/ /

To 4pm

/ /

3 Goods to be insured

Please provide details of goods

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.....
.....

How are the goods packed?

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.....
.....

Estimated annual value of insured goods	Value
Sales	\$
Purchases	\$
Stock transfers	\$
Return in	\$
Return out	\$
Total estimate for proposed period	\$

Will the goods be carried in your own vehicles? Yes No If 'Yes', please advise number of vehicles used

Maximum value of goods in any one owned vehicle \$

Will vehicle/s be left loaded overnight? Yes No If 'Yes', please provide details

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4 Radius of transit

Please advise usual area of transit where cover is required

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Please provide details of any other areas where cover is required

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What is the usual method of transit?

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.....

5 Proposed sums insured

Maximum sum insured any one conveyance \$

Maximum sum insured any one event or occurrence \$

6 Cover

Please indicate cover required

Cover A (full cover)

Cover B (limited cover)

Do you require any extensions? Yes No If 'Yes', please provide details

Is an excess required? Yes No If 'Yes', please provide details

\$

7 Claims experience

Please provide claims history covering the last three years

Claims details	Year	Year	Year
Value of goods insured	\$	\$	\$
Value of claims paid	\$	\$	\$
Value of claims outstanding	\$	\$	\$
Number of claims			

Please provide details of any action you have undertaken to reduce claims

8 Prior insurance

Name of your current or prior insurer and due date for renewal

Date / /

Has any insurer ever declined insurance or imposed special conditions? Yes No If 'Yes', please provide details

Has any insurer ever cancelled or refused to renew your insurance? Yes No If 'Yes', please provide details

9 Declaration

I/We authorise Zurich Australian Insurance Limited to collect or disclose any personal information relating to this insurance to/from any other insurers or insurance reference service.

I/We declare that I/we have read and understood the duty of disclosure, non disclosure and policy conditions contained herein and confirm that no information has been withheld which could affect the acceptance of this application.

Name of proposer (print)

Signature of proposer

Date / /

No insurance cover is provided until the above proposal is accepted and details of cover are confirmed in writing by Zurich Australian Insurance Limited.

Office use only

Intermediary	Premium \$	Agent No.
	Special Conditions	