

Goods in Transit (Own Vehicles) Insurance



New Zealand Proposal Form

Completing the Proposal form

1. This application must be completed in full including all required attachments.
2. If more space is needed to answer a question, please attach a separate sheet with details.
3. The terms proposer, whenever used in this proposal form shall mean the policyholder listed and all subsidiary companies of the policyholder for which coverage is proposed under this proposal.
4. The terms policyholder and subsidiaries have the same meaning in this proposal form as in the policy.

Duty of Disclosure

Before you enter into a contract of general insurance with us, you have a duty at common law to disclose to us every matter you know, or could reasonably be expected to know that a prudent insurer would want to take into account in deciding whether to insure you and, if so, on what terms. This applies to all persons to be covered under this contract of insurance.

You have the same duty to disclose those matters to us before you renew, extend, vary or reinstate a contract of general insurance.

Your duty however, does not require disclosure of a matter:

- that diminishes the risk to be insured;
- that is of common knowledge;
- that we know or in the ordinary course of our business we ought to know;
- that we state to you that we do not want to know.

Non-disclosure or misrepresentation

If you make a material misrepresentation to us, or if you do not comply with your duty of disclosure, we may treat your policy as if it never existed.

False statement and Fraudulent acts

Your policy is based on the information supplied to us by you or on your behalf. All statements made by you or on your behalf on the proposal and/or questionnaire, in support of this policy, on any claim form or in support of any claim must be true and correct. If you take any action or make any statement in connection with this policy or any claim made under it, which is fraudulent in any way or which is supported by untrue or incorrect information, we are entitled to avoid this policy and all benefits under it will be forfeited.

Privacy Act 1993

Zurich respects your privacy. The following is brought to your attention. However this does not apply to companies.

- (a) This Proposal collects personal information about you;
- (b) The information is collected by Zurich to evaluate the insurance being sought;
- (c) The intended recipient of the information is Zurich;
- (d) The information is being collected and held by Zurich;
- (e) The collection of this information is required pursuant to the common law duty to disclose all material facts relevant to the insurance sought and is mandatory;
- (f) The failure to provide this information may result in your application for insurance being declined, or your insurance being void from the beginning;
- (g) You have rights to access, and correct this information subject to the provisions of the Privacy Act 1993.

Data sharing consent

In order to provide a seamless insurance service globally, Zurich may transfer any data Zurich has received from and any data it holds on the policyholder to other units of Zurich Insurance Group Ltd, such as branches, subsidiaries, or affiliates within Zurich Insurance Group Ltd, cooperative partners of Zurich Insurance Group Ltd, coinsurance and reinsurance companies located in the country of the policyholder or abroad.

Zurich as well as such recipients may use, process and store the data, in particular for the purpose of risk evaluation, policy execution, premium setting, premium collection, claims assessment, claims processing, claims payment, statistical evaluation or to otherwise ensure Zurich's global insurance service delivery.

If a broker or agent is acting on behalf of the policyholder, Zurich is authorised to use, process and store data of the policyholder received from such broker or agent, and to forward to such broker or agent data of the policyholder relating to the execution of the policy and the collection of premiums and payment of claims.

Zurich may procure data from government offices and third parties relating to the policyholder to assess a claim in the event of loss or damage.

Information about this insurance

The policy

Commercial vehicle owners need little convincing of the need for motor insurance but often overlook the need to arrange similar insurance protection for the goods carried in their vehicles.

Goods in Transit (Own Vehicles) Insurance provides protection in a simple and inexpensive policy. It is particularly suited to small businesses and farmers with one or more vehicles used to collect or deliver goods. The policy covers goods carried in any vehicle operated by the insured and is not restricted to nominated vehicles. The annual premium per vehicle is based on types of goods carried and the sum insured required. There is no need to record and declare annually the value of goods carried.

The policy is not suitable for professional carriers for whom a separate range of policies is available

Where the same specific items, such as tools of trade or mechanical equipment, are being carried regularly and can be individually listed and valued a Specified Items in Transit insurance policy may be more suitable, in which case please complete the Specified Items in Transit proposal form. Your insurance intermediary can advise you on the policy suitable for your needs.

Important

The information contained in this proposal is an outline of the cover provided. Full details of the cover with all limitations, exclusions and conditions are contained in the policy. The terms and conditions offered to you may vary from the information on cover given in this proposal form.

Insured events

This policy is designed to cover the main transit risks at an affordable premium. Theft is included but cover is restricted when a vehicle is left unattended.

The actual insured events are:

- loss of or damage to goods
- death (or slaughter for humane reasons following injury) of livestock

caused by:

- fire, explosion, lightning or flood
- collision of the vehicle carrying the goods or livestock with any external object

- collision of the goods while on the vehicle carrying them with something not on or part of that vehicle
- overturning or jackknifing of the vehicle
- theft while the vehicle is attended
- theft while the vehicle is unattended only if theft follows
 - (i) forcible entry into a locked vehicle or carrying compartment
 - (ii) theft of the locked vehicle itself
 - (iii) any other insured event.

Other benefits at no extra cost

- debris removal up to \$5,000
- no disposal of branded goods without your consent.

Principal risks excluded

- delay, loss of market or consequential loss of any description
- mechanical or electrical breakdown or malfunction of goods where no external evidence exists of damage from an insured event.

Sum insured

To recover the full amount of any loss it is essential to select a sum insured to cover the highest value of goods which may be in each vehicle. If goods are insured for half their value then only half the premium may be charged but only half the claim will be paid.

Settling your claim

When a claim is payable, we will promptly pay:

- the invoice value (or market value if there is no invoice) of lost or destroyed goods, or
- the reasonable cost of repairing damaged goods or of reinstating or replacing goods,

subject to the adequacy of the sum insured and any excess that applies.

We will also pay any costs incurred in preventing or minimising an insured loss or to protect rights against a third party.

1 Proposer

Name

Address

Postcode

Name of any other interested party (ie finance company or lease company)

Type of business

How many years has the business been in operation?

2 Period of cover required

From 4pm

/ /

To 4pm

/ /

3 Goods to be insured

Please provide details of goods

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4 Vehicles and sum insured

Type of vehicles (ie vans, traytops, pantec etc)	Sum insured (per vehicle)
1	\$
2	\$
3	\$

Maximum number of vehicles used to carry the goods to be insured

Will goods be left in or on vehicle(s) overnight? Yes No If 'Yes', where will vehicle(s) be parked overnight

Please provide details of the security and alarms used when the goods are left in or on vehicle(s) overnight?

5 Radius of transit

Please provide details of the area of transit where cover is required

6 Cover

Do you require an excess?

Yes No If 'Yes', please provide details
\$

7 Claims experience

Claims details	Year	Year	Year
Number of vehicles used			
Value of claims paid/outstanding	\$	\$	\$
Number of claims			

Please provide details of any action you have undertaken to reduce claims

8 Prior insurance

Name of your current or prior insurer and due date for renewal

/ /

Has any insurer ever declined insurance or imposed special conditions?

Yes No If 'Yes', please provide details

Has any insurer ever cancelled or refused to renew your insurance?

Yes No If 'Yes', please provide details

9 Declaration

I/We authorise Zurich Australian Insurance Limited to collect or disclose any personal information relating to this insurance to/from any other insurers or insurance reference service.

I/We declare that I/we have read and understood the duty of disclosure, non disclosure and policy conditions contained herein and confirm that no information has been withheld which could affect the acceptance of this application.

Name of proposer (print)

Signature of proposer

Date / /

No insurance cover is provided until the above proposal is accepted and details of cover are confirmed in writing by Zurich Australian Insurance Limited.

Office use only

Intermediary

Premium
\$

Agent No.

Special Conditions