

Professional Indemnity Insurance

Zurich is a global market leader in the provision of Professional Indemnity Insurance. With strong financial security, longevity in the marketplace and expert and experienced underwriters we offer a consistent and stable approach to underwriting. Our expertise enables us to tailor bespoke professional indemnity insurance solutions for you and your clients no matter how complicated the risk



Zurich has a variety of Professional Indemnity (PI) policies, each tailored to give comprehensive cover for a specific sectors both in New Zealand and globally.

These include:

- Miscellaneous Professions
- Technology and Communications
- Architects and Engineers
- Design and Construction
- Single Project

A broader, enhanced policy that stands apart in the marketplace

Our new Miscellaneous Professional Indemnity Insurance policy brings to the table numerous cover and extensions not normally provided as standard in the New Zealand Market, including:

- Defence Costs for PI can be inclusive or exclusive to the Limit of Indemnity
- Broad civil liability Insuring Clause
- Broad definitions used within policy, examples definition of Employee includes 'deemed employees' and 'Insured' includes all subsidiaries, current or former partners, or principals
- Late arising coverage extension
- Access to the Zurich global network with global capability and local representation for clients with overseas operations

Our easy-to-read, concise form offers numerous advantages, including:

Extensions of Covers

- Claims preparation costs – \$50,000 sub-limit
- Compensatory penalties – \$250,000 sub-limit
- Consultant, Sub-contractor & Agents (Vicarious liability) extension
- Continuous coverage extension
- Contractual liability extension
- Court attendance costs – \$100,000 sub-limit
- Dishonesty extension
- Estates and Legal representatives extension
- Extended notification period
- Fair Trading Act
- First party copyright infringement – \$100,000 sub-limit
- Inquiry costs extension – \$250,000 sub-limit
- Intellectual property including Breach of confidentiality extension
- Joint venture extension (not limited to the Insureds' proportion)
- Libel, slander and defamation extension
- Limitation of liability contract extension
- Loss of documents extension to full policy limit
- Loss mitigation and fee recovery – \$100,000 sub-limit

- Merger / takeover / sale / winding-up of Insured – run-off coverage
- Newly created / acquired / past subsidiary company coverage
- Past subsidiary coverage
- Public relation expenses – \$100,000 sub-limit
- Reduction of deductible extension
- Reinstatement with one full automatic reinstatement
- Optional Extension for Fidelity – \$250,000 sub-limit
- Personal injury and Property damage coverage, for claims arising out of Professional Services

Beyond the product – superior service and commitment

Service is a crucial component of our offering – we want to give you peace of mind and confidence when dealing with us.

Underwriting

Dedicated PI underwriting professionals possess the industry experience and understanding to provide secure and resourceful solutions to meet customers' needs – in New Zealand and globally.

Delivering when it matters

Zurich's global team of claims professionals helps our customers through their loss with prompt, fair and easy-to-understand assistance.

Specialist in-house claims team

Our experienced Financial Lines claims team provides resources to manage complex coverage issues in-house and provide our insureds with years of valuable experience. We can assist our insureds to resolve their claim in a practical, cost-effective and satisfactory manner.

Zurich International Programs

Supporting and servicing our customer's means to us:

- Optimise the total cost of insurance
- Ensuring a consistent insurance cover for all local operations
- Creating efficiency by providing one dedicated contact with global PI expertise
- Provide an overview and control of local policies and claims
- Dealing with all local regulatory, legal and tax requirements

Working with Zurich offers access to a number of unique benefits which include:

- Multicultural technical experts
 - over 6,000 international programs managed globally
- Global network
 - over 210 countries in Zurich's network
 - 2,000 people certified to handle international programs
 - over 8,000 global claims professionals
 - 900 risk engineering professionals
- Long-Term collaboration and transparency
- Dedicated global team is assigned to your program
- Top tier global service platform
 - Zurich's International Program System (IPS) provides efficient premium invoice delivery, rapid policy issuance, supports the movement of premium, and helps with claims payment handling
- Award winning cross-border compliance tool
- Our tax and regulatory database Zurich Multinational Insurance Application (Zurich MIA) is continually updated by over 150 independent legal experts worldwide
- Extensive partner network
 - Relationships with expert and reputable partners in countries with no Zurich representation are managed by six Zurich network hubs
- Industry-leading loss data and risk analysis portal
 - My Zurich, allows you to view and manage coverage, risk engineering and risk more easily, avoiding duplication and identifying areas for action.

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