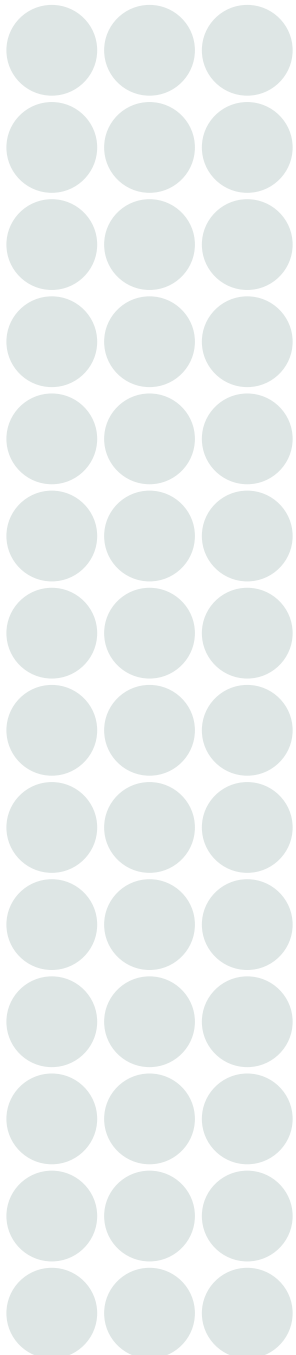


# Companion Management Defence Costs and Expenses Insurance

Policy Wording



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# Welcome to Zurich

## About Zurich

The insurer of this product is Zurich Australian Insurance Limited (ZAIL incorporated in Australia) trading as Zurich New Zealand. In this policy wording, ZAIL may also be expressed as 'Zurich', 'we', 'us' or 'our'.

Zurich provides wealth protection and wealth creation solutions, offering general insurance for commercial customers, and life risk, investments and superannuation solutions for corporates and personal customers. Zurich's solutions and services are primarily accessible through insurance brokers, financial advisers and other intermediaries.

Zurich is part of the worldwide Zurich Insurance Group Ltd. It is one of the world's largest insurance companies, with a global network of subsidiaries and offices in Asia Pacific as well as North America, Europe, Latin America and other markets. Founded in 1872, the Group is headquartered in Zurich, Switzerland. It employs approximately 60,000 people serving customers in more than 170 countries.

## Duty of disclosure

Before you enter into a contract of general insurance with us, you have a duty at common law to disclose to us every matter you know, or could reasonably be expected to know that a prudent insurer would want to take into account in deciding whether to insure you and, if so, on what terms. This applies to all persons to be covered under this contract of insurance.

You have the same duty to disclose those matters to us before you renew, extend, vary or reinstate a contract of general insurance. Your duty however, does not require disclosure of a matter:

- that diminishes the risk to be insured;
- that is of common knowledge;
- that we know or in the ordinary course of our business we ought to know; or
- that we indicate to you that we do not want to know.

## Non-disclosure or Misrepresentation

If you make a material misrepresentation to us, or if you do not comply with your Duty of Disclosure we may treat your policy as if it never existed.

## Our contract with you

Your policy is a contract of insurance between you and Zurich and contains all the details of the cover that we provide.

Your policy is made up of:

- the policy wording. It tells you what is covered, sets out the claims procedure, exclusions and other terms and conditions of cover;
- the *submission*, which is the information you provide to us when applying for insurance cover;
- your most current policy *schedule* issued by us. The policy *schedule* is a separate document unique to you, which shows the insurance details relevant to you. It includes any changes, exclusions, terms and conditions made to suit your individual circumstances and may amend the policy; and
- any other written change otherwise advised by us in writing (such as in an endorsement). These written changes vary or modify the above documents.

Please note, only those covers shown in your *schedule* are insured.

This document is used for any offer of renewal we may make, unless we tell you otherwise. Please keep your policy in a safe place. We reserve the right to change the terms of this product where permitted to do so by law.

# Companion Management Defence Costs and Expenses Insurance

Subject to your agreement to pay the premium set out in the *schedule*, we agree with the *insured* to provide insurance in accordance with the terms, conditions and limitations of this policy.

## 1. Insuring Clauses

Where we are satisfied there is a *claim* on the *traditional insurance policy* but have determined that a *statutory charge* prevents payment under the *traditional insurance policy*, we will pay to or on behalf of:

- 1.1 any *insured person* the *defence costs* and *expenses* which arise from or are a consequence of the *claim*, unless such *insured person* is indemnified by the *company*. Cover is subject to the original terms, conditions, limitations and deductibles of the *traditional insurance policy*; or
- 1.2 the *company* the *defence costs* and *expenses* of the *insured person* which arise from or are a consequence of the *claim*, but only to the extent the *company* has indemnified the *insured person*. Cover is subject to the original terms, conditions, limitations and deductibles of the *traditional insurance policy*; or
- 1.3 to or on behalf of any *outside entity executive* the *defence costs* and *expenses* which arise from or are a consequence of the *claim*. Cover is subject to the original terms, conditions, limitations and deductibles of the *traditional insurance policy*.

## 2. Definitions

For the purposes of this policy:

### 2.1 Civil or bail bond expenses

*civil or bail bond expenses* means a fee or premium (and only those that are available at reasonable commercial rate) necessary to obtain a bond or other similar form of financial guarantee, in respect of obligations as to a specific security or collateral placed upon the *insured person* by a civil or criminal court in connection with any *claim*, and excluding any form of actual security or collateral itself.

### 2.2 Claim

*claim* means a claim we have confirmed is covered by:

- 2.2.1 Section 1 – Insured Persons Liability; or
- 2.2.2 General Extension of Cover ‘Crisis containment’ 2.3.3 or 2.3.4; or
- 2.2.3 General Extension of Cover ‘Environmental mismanagement coverage’ 2.4.1, of the *traditional insurance policy*.

### 2.3 Company

*company* means:

- 2.3.1 the legal entity as specified in the *schedule*;
- 2.3.2 any past, present and future *subsidiary* of the *company*;
- 2.3.3 any foundation or charitable trust solely controlled or sponsored by the *company* or any *subsidiary* of the *company*, provided that this definition shall not include any pension or superannuation fund, trust or scheme; and
- 2.3.4 in the event a bankruptcy proceeding shall be instituted by or against the foregoing entities, the resulting debtor-in-possession (or equivalent status in any applicable jurisdiction), if any.

## 2.4 Defence costs

*defence costs* means reasonable fees, costs, charges and expenses (other than remuneration payable to any *insured persons* or *employees* of any *company*, cost of their time or costs or overhead of any *company*), in the investigation, defence, settlement or appeal from any *claim* made or brought against an *insured person*.

*Defence costs* shall also include reasonable fees, costs, charges and expenses of any accredited expert retained through defence lawyers approved in writing by us on behalf of the *insured person* to prepare an evaluation, report, assessment, diagnosis or rebuttal of evidence in connection with the defence of a *claim*.

*Defence costs* shall not include *investigation costs*.

## 2.5 Deprivation of assets expenses

*deprivation of assets expenses* means the payment of the following services, directly to the provider of such services, in the event of an interim or interlocutory order confiscating, controlling, suspending or freezing rights of ownership of real property or personal assets of an *insured person* or creating a charge over real property or personal assets of the *insured person* during the *period of insurance*:

- 2.5.1 housing;
- 2.5.2 utilities;
- 2.5.3 personal insurances; and
- 2.5.4 schooling.

Such expenses will only be payable provided that a personal allowance has been directed by the court to meet such payments and such personal allowance has been exhausted. Expenses will be payable after 30 days following the event above for a period of up to 12 months.

## 2.6 Director or officer

*director or officer* means:

- 2.6.1 any natural person who is a past, present or future director, officer, management committee member, member of the board of managers, supervisory board member, management board member, trustee or governor of the *company* and shall include any equivalent position in any other country;
- 2.6.2 any natural person who is a past, present or future *shadow director* of the *company*;
- 2.6.3 any natural person who is a past, present or future director of a corporate trustee of a superannuation fund established for the benefit of the *employees* of the *company*;
- 2.6.4 any *director or officer* defined in 2.6.1 to 2.6.3 above, who is or was a member of the *company's* internal audit committee, or any other internal committee of the *company*; and
- 2.6.5 any *employee* of the *company* who is a past, present or future corporate general counsel (or equivalent position) of the *company* or any *employee* acting in a management or supervisory capacity at the direction or request of a *director or officer* of the *company*.

## 2.7 Employee

*employee* means a natural person, including a past, present or future employee, while in the regular service or seasonal or casual or temporary service or under a contract of service or apprenticeship of the *company* in the ordinary course of the *company's* business and whom the *company* compensates by salary, wages and/or commissions and has the right to govern, instruct and direct in the performance of such service.

The definition of *employee* shall not include independent contractors or agents.

## **2.8 Expenses**

*expenses* means:

- 2.8.1 *investigation costs;*
- 2.8.2 *extradition costs;*
- 2.8.3 *prosecution costs;*
- 2.8.4 *civil or bail bond expenses;*
- 2.8.5 *deprivation of assets expenses;* and
- 2.8.6 *public relations expenses.*

## **2.9 Extradition claim**

*extradition claim* means a formal request, claim, warrant for arrest or other proceedings pursuant to the provisions of the Extradition Act 1999 or similar legislation in any other jurisdiction.

## **2.10 Extradition costs**

*extradition costs* means reasonable legal fees, costs and expenses incurred by an *insured person* with our prior written consent to obtain legal advice or to bring or defend proceedings including by way of judicial review or other challenge to the political executive's decision to order an *insured person's* extradition and to pursue appeals.

## **2.11 Financial institution**

*financial institution* means any bank including any merchant or investment bank, finance company, hedge fund, insurance or reinsurance company (other than a captive owned by the *company*), mortgage bank, savings and loan association, building society, credit union, stockbroker, investment trust, asset management company, fund manager or any entity established principally for the purpose of carrying on commodities, futures or foreign exchange trading or any other similar entity.

## **2.12 Insured**

*insured* means:

- 2.12.1 any *insured person(s)*; and
- 2.12.2 the *company*.

## **2.13 Insured person(s)**

*insured person(s)* means:

- 2.13.1 *director or officer;*
- 2.13.2 *outside entity executive;*
- 2.13.3 *employee of the company who is the risk manager (or equivalent position) of the company;*
- 2.13.4 *employee of the company while acting in a managerial or supervisory capacity for the company;* and
- 2.13.5 *employee of the company, other than a director or officer, in relation to any claim, but only if and as long as such claim is also made and continuously maintained against a director or officer.*

*Insured person(s)* shall not include any agent, contractor, consultant, external auditor, liquidator, deed administrator, administrator or receiver (or the equivalent in any other jurisdiction) of the *company*.

## **2.14 Investigation**

*Investigation* means a formal criminal, administrative or regulatory investigation, examination, hearing or enquiry, commenced by an *official body*.

## **2.15 Investigation costs**

*Investigation costs* means reasonable fees, costs, charges and expenses (other than remuneration payable to any *insured persons* or *employees* of any *company*, costs of their time or costs or overhead of any *company*) incurred with our written consent, such consent not to be unreasonably withheld or delayed, by or on behalf of an *insured person* directly in connection with such *insured person* preparing for and attending an *investigation*. *Investigation costs* do not include any fines or penalties, or the equivalent, levied or imposed in connection with the *investigation*.

## **2.16 Judicial order**

*judicial order* means:

2.16.1 an interim or interlocutory judicial order; or

2.16.2 a judicial order with respect to any proceeding concerning the deportation of any *insured person*, provided that any judicial order against an *insured person* shall be in connection with a *claim*.

## **2.17 Limit of liability**

*limit of liability* means the amount specified in the *schedule* which shall be our maximum liability, in the aggregate, payable under this policy, subject to the terms and conditions of this policy.

## **2.18 Non-profit organisation**

*non-profit organisation* means any company or legal entity established for any charitable, community, social or industry purpose or for the provision of services or benefits to its members and not for the purpose of making profits.

## **2.19 Official body**

*official body* means any regulator, government, disciplinary body or administrative body or agency, official trade body or self-regulatory body legally empowered to investigate the affairs of the *company* or *outside entity* or the conduct of an *insured person* in such capacity.

For clarity this includes a Royal Commission, judicial body, commission of inquiry or stock exchange.

## **2.20 Outside entity**

*outside entity* means:

2.20.1 any *non-profit organisation*; or

2.20.2 any for-profit entity;

but excluding any *company* and any:

(i) *financial institution*;

(ii) entity whose securities are traded on a primary, secondary or other market in the United States of America or its territories and/or possessions; or

(iii) other entity that had negative net assets or negative net worth at the inception date of this policy,

unless such *financial institution* or entity is specifically listed as an *outside entity* in an endorsement attached to this policy.

## **2.21 Outside entity executive**

*outside entity executive* means any *director*, *officer* or *employee* of the *company* who:

2.21.1 did or will serve or act; or

2.21.2 during the *period of insurance* is serving or acting,

in his or her capacity as a *director* or *officer* (or equivalent executive or management position in any other country) of an *outside entity* at the *company's* specific direction and request.

## **2.22 Period of insurance**

*period of insurance* means the period of time specified in the *schedule* to this policy including any Extension of Cover thereto agreed in writing by us.

## **2.23 Prosecution costs**

*prosecution costs* means the reasonable fees, costs, charges and expenses (other than remuneration payable to any *insured persons* or *employee* of any *company*, costs of their time or overhead of any *company*) incurred with our prior written consent, such consent not to be unreasonably withheld or delayed, in bringing or defending proceedings in an *insured's* national court or to appeal to seek to obtain the discharge or revocation of a *judicial order*.

## **2.24 Public relations expenses**

*public relations expenses* means the reasonable fees and related expenses of a public relations firm or consultants, crisis management firm or law firm, which an *insured person* in the reasonable exercise of his or her discretion may engage with our written consent to prevent or limit adverse effects or negative publicity in respect of a *claim* or *investigation*.

## **2.25 Schedule**

*schedule* means the Schedule attached to this policy or any schedule subsequently substituted during the *period of insurance* and duly signed, stamped and dated by an authorised officer of Zurich.

## **2.26 Shadow director**

*shadow director* means unless the contrary intention appears, any person who has not been validly appointed as a director, if:

- 2.26.1 they act in the position of a director; or
- 2.26.2 the directors of the *company* or body are accustomed to act in accordance with the person's instructions or wishes.

However a person is not a shadow director pursuant to 2.26.2 above, merely because the directors act on advice given by the person in the proper performance of functions attaching to the person's professional capacity, or the person's business relationship with the directors or the *company* or body.

## **2.27 Statutory charge**

*statutory charge* means a charge under the Law Reform Act 1936 (NZ), the Law Reform (Miscellaneous Provisions) Act 1946 (NSW), the Civil Law (Wrongs) Act 2002 (ACT), the Law Reform (Miscellaneous Provisions) Act 1956 (NT) or any other substantially similar legislation on the *traditional insurance policy*, where the value of the charge may be greater than the Limit of Liability of the *traditional insurance policy*.

## **2.28 Submission**

*submission* means:

- 2.28.1 any information and/or statements or materials;
- 2.28.2 any proposal form completed and signed by any *insured* (including any attachments thereto, information included therewith or incorporated therein); and/or
- 2.28.3 the financial statements and annual reports of any *insured*, requested by or supplied to us by or on behalf of the *company* in connection with this policy.



### **2.29 Subsidiary**

*subsidiary* means any entity in which the *company*:

- 2.29.1 holds directly or indirectly more than 50% of the voting rights;
- 2.29.2 appoints a majority of the board of directors (or equivalent in any other country); or
- 2.29.3 has the right, pursuant to a written agreement with other shareholders, to appoint a majority of the board of directors (or equivalent in any other country),

and shall in any event include any company or legal entity whose financial accounts are required to be consolidated with those of the named *company* pursuant to the New Zealand Company Law or the applicable New Zealand Accounting Standards.

### **2.30 Traditional insurance policy**

*traditional insurance policy* means the Zurich Management and Legal Liability Insurance policy designated in the *schedule*.

### **2.31 Wrongful act**

*wrongful act* means for the purpose of this policy the definition of 'Wrongful Act' contained in the *traditional insurance policy*.

## **3. Extensions of Cover**

Cover is automatically provided for the Extensions of Cover described below. Each Extension of Cover is subject to the terms, conditions and limitations of this policy. Each Extension of Cover does not increase our *limit of liability*, unless expressly stated otherwise.

### **3.1 Advancement of defence costs and other expenses**

We agree, in respect of a *claim* and prior to final adjudication of the *claim* to advance the following payments as they are incurred:

- 3.1.1 *defence costs*;
- 3.1.2 *expenses*.

We will not rely on any Conduct Exclusion contained within the *traditional insurance policy* to deny indemnity or to refuse to advance *defence costs* under this extension of cover until the conduct in question has been finally established, by court judgment or other final adjudication (including by available appeals).

If, in the event of an emergency, our written consent cannot be reasonably obtained by the applicable *insured* before any of the above *defence costs* or *expenses* are incurred, the *insured* shall have the right to incur such amounts without that consent for a period of 30 days immediately following the date on which the relevant *defence costs* or *expenses* were first incurred.

Any advance payments to an *insured* that have been made by us shall be repaid by that *insured* in the event the *insured* shall not be entitled to the payment of such *defence costs* or *expenses*.

### **3.2 Extended reporting period**

Where we have agreed to provide an extended reporting period under the *traditional insurance policy* this policy will be similarly extended and will be subject to the same conditions and restrictions imposed under the *traditional insurance policy*.

### 3.3 Retired directors and officers

On the basis that:

3.3.1 this policy is neither renewed nor replaced; or

3.3.2 no extended reporting period arises under Extension of Cover 3.2 'Extended reporting period',

then a *director or officer* who retired from the *company* during the *period of insurance* shall automatically be entitled to a single extended reporting period under this policy of 84 months (being the maximum period for any *director or officer* in the aggregate) at no additional premium, however, always subject to the terms, conditions and limitations of this policy.

## 4. Exclusions

We shall not be liable under this policy to make any payment for *defence costs* and *expenses*:

### 4.1 Prior payment

which have already been paid by us under the *traditional insurance policy*.

### 4.2 Traditional policy

which would otherwise be excluded under the *traditional insurance policy*.

## 5. Conditions

The policy Conditions contained within the *traditional insurance policy* apply equally to this policy. The following Conditions apply to this policy and take precedence over the Conditions contained within the *traditional insurance policy*.

### 5.1 Applicable law

In the event of any dispute relating to the construction, interpretation and/or meaning of the provisions of this policy, it is agreed that such disputes shall be exclusively governed by the law applicable of New Zealand.

### 5.2 Confidentiality

The existence and terms of this policy shall be confidential as between the *insured* and us and shall not be published, disclosed or otherwise communicated except where:

5.2.1 the law requires disclosure in the financial statements or annual reports of payment by the *company* of a premium in respect of a contract insuring persons against a liability; or

5.2.2 we consent in writing to disclosure of the existence and/or terms of this policy.

### 5.3 Connectivity with traditional insurance policy

Where we have paid *defence costs* or *expenses* under this policy in respect of a *claim* and it is subsequently determined (at our sole and absolute discretion) that a *statutory charge* does not prevent payment under the *traditional insurance policy*, we will be entitled to seek reimbursement of any *defence costs* or *expenses* from the *traditional insurance policy*. Any amount reimbursed shall reinstate the *limit of liability* by the amount so reimbursed.

### 5.4 Deductible

Where a *claim* would have been subject to a deductible under the *traditional insurance policy* and we have agreed to pay *defence costs* and *expenses* in respect of that *claim* under this policy, we will only be liable for *defence costs* and *expenses* that exceed the deductible specified in the *traditional insurance policy*.

Where we have agreed to pay *defence costs* and *expenses* under this policy and later determine that a *statutory charge* does not prevent payment under the *traditional insurance policy*, we will only apply a single deductible, being the deductible specified in the *traditional insurance policy*.

## 5.5 Defence costs, settlements and allocation

- 5.5.1 It shall be the duty of Zurich and not the *insured* to take all reasonable steps to defend a *claim* and the *insured* is required not to do anything to prejudice their position and/or Zurich's position.
- 5.5.2 With respect to any *claim* as may potentially be covered by this policy, we shall:
- 5.5.2.1 have the right to be provided with all such information as we shall reasonably require, at the *insured's* own cost;
  - 5.5.2.2 be kept fully informed as to all matters relating to or concerning the defence, settlement or appeal and shall have the right to receive copies of all relevant documentation relating thereto; and
  - 5.5.2.3 have the right to associate effectively with the *insureds* in the defence, investigation and the negotiation of any settlement of any *claim*.
- 5.5.3 The *insured* shall not admit or assume any liability, enter into any settlement agreement, consent to any judgment, or incur any *defence costs* or *expenses* and no legal representative shall be retained to defend any *insured*, without our prior written consent, such consent not to be unreasonably withheld or delayed.

Only those *defence costs* or *expenses* that have been consented to by us in writing shall be recoverable under the terms of this policy (other than as covered under Extension of Cover 3.1 'Advancement of defence costs and other expenses').

We shall not settle any *claim* without the consent of the relevant *insured*, such consent not to be unreasonably withheld or delayed.

- 5.5.4 Our liability under this policy is limited to the proportion of *defence costs* or *expenses* which is a fair and equitable allocation:
- 5.5.4.1 between the *insured persons* and any other uninsured person or entity (including the *company*) where the *defence costs* or *expenses* have been jointly or jointly and severally incurred by them. Such allocation shall be determined having regard to the relative legal and financial exposures of, and relative benefits obtained by, the *insured persons* and those other persons or entities; and/or
  - 5.5.4.2 between the *insured persons*, the *company* and us, having regard to the covered and uncovered matters and the relative legal and financial exposures attributable to those matters.

Where we and the *insured* are unable to agree upon a fair and equitable allocation, then such allocation will be determined by Senior Counsel (to be mutually agreed or, in default of agreement, to be selected by the then President of the Bar Association, or equivalent organisation, for the State or Territory out of which the policy was issued).

The parties will be bound by Senior Counsel's determination as to the fair and equitable allocation. The costs of obtaining this determination will be paid by us and will not form part of the *limit of liability*.

While no fair and equitable allocation has been agreed or determined in respect of any *defence costs* or *expenses*, we will advance *defence costs* or *expenses* in the proportion which we contend should be allocated under this condition. Any such allocation negotiated or determined will be applied retrospectively to all *defence costs* and *expenses* incurred prior to the date of such negotiation or determination.

## 5.6 Goods and Services Tax

All sums insured in this policy (except for the deductible) exclude GST where that GST is recoverable by us under the Goods and Services Tax Act 1985. We add GST, where applicable, to claim payments. However, this does not apply to the deductible which is GST inclusive.

## 5.7 Limit of Liability

- 5.7.1 Subject to the Insuring Clauses and Extensions of Cover, the *limit of liability* as specified in the *schedule* shall be our maximum liability, in the aggregate, payable under this policy for all:
- 5.7.1.1 covered *defence costs* or *expenses* arising from all *claims* during the *period of insurance* and any extended reporting period (if applicable); and
  - 5.7.1.2 insofar as not encompassed within 5.7.1.1 above, all sums payable under any of the Extensions of Cover.
- 5.7.2 The *limit of liability* for any applicable extended reporting period shall not increase the *limit of liability*. All sub-limits of liability are part of and not in addition to the *limit of liability*.
- 5.7.3 Where more than one *claim* arises from a *wrongful act*, or arise from a series of *wrongful acts* which are in any way connected causally with another or which are by any means related or connected, or in the case of one or more *investigations* (whether linked to a *claim* or otherwise) which have a common or related cause or source they shall be deemed to be a single *claim* and such single *claim* (irrespective of the *period of insurance* in which it in fact arises) be attributed solely to the *period of insurance* or the extended reporting period (if applicable) during which the first *claim* of such *claims* was first made.

## 5.8 Notification

The *company* shall, as a condition precedent to our liability under this policy, give written notice to us of any *claim* made against an *insured* as soon as is reasonably practicable after the *company's* risk manager, General Counsel, Company Secretary, Chief Legal Counsel or equivalent position first becomes aware of such *claim*, but in all events no later than 90 days after the expiry of the *period of insurance* or the extended reporting period (if applicable).

Written notice shall include but not be limited to a description of the *claim*, the nature of the alleged or potential damage, the names of the actual or potential claimants and the date and manner in which the *company* or *insured persons*, as the case may be, first became aware of the *claim*.

Written notice hereunder shall be provided in writing to:

The Financial Lines Claims Manager  
Zurich New Zealand  
PO Box 497  
Shortland Street Auckland 1140

Once a circumstance referred to above is notified to us during the *period of insurance*, any subsequent *claim* arising from that circumstance is deemed covered under this policy even if it occurs after the *period of insurance*.

Any notification, sent by post or email, will be effective from the date received by Zurich.

## 5.9 Plurals and titles

The *submission*, this policy, its *schedule* and any endorsements are one contract in which, unless the context otherwise requires:

- 5.9.1 headings are descriptive only, not an aid to interpretation;
- 5.9.2 singular includes the plural and vice versa;
- 5.9.3 the male includes the female and neuter;
- 5.9.4 all references to specific legislation include amendments to and re-enactments of such legislation and similar legislation in any jurisdiction in respect of which a *claim* is made; and
- 5.9.5 references to positions, offices or titles shall include their equivalents in any jurisdiction in which a *claim* is made.

**5.10 Sanctions regulation**

Notwithstanding any other terms or conditions under this policy, we shall not be deemed to provide coverage or we will not make any payments or provide any service or benefit to any *insured* or any other party to the extent that such cover, payment, service, benefit and/or any business or activity of the *insured* would violate any applicable trade or economic sanctions, law or regulation.

**5.11 Territorial scope**

Coverage under this policy shall apply to *defence costs* or *expenses* incurred, resulting from *claims* made and *wrongful acts* occurring anywhere in the world, where legally permissible.

**5.12 Waiver of contribution**

We will not pay any *defence costs* or *expenses* to the extent that they have been caused or contributed to by the *insured* giving up any right or contribution or indemnity without our prior written consent.

**5.13 Waiver of privilege**

If we instruct any lawyer to investigate or defend any *claim* made against any *insured person*, the *insured* shall authorise the lawyer to provide us with any documents, information or advice in respect of the *claim*, including in relation to indemnity, and the *insured* waives any privilege to the extent necessary to give full effect to our entitlement in this respect.

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(incorporated in Australia)  
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