

Zurich Directors and Officers Liability Insurance Policy

Connecting Endorsement to Companion Directors and Officers Defence Costs and Expenses Insurance Policy

Endorsements attaching to and forming part of Policy No.

With effect from _____ at 4:00pm, this policy is endorsed as follows. This endorsement does not increase our *limit of liability*, unless expressly stated otherwise. This endorsement is subject to the limitations, Exclusions, Definitions and Conditions of the policy.

1. The following Definitions are added:

Statutory charge

statutory charge means a charge under the the Law Reform Act 1936 (NZ), Law Reform (Miscellaneous Provisions) Act 1946 (NSW), the Civil Law (Wrongs) Act 2002 (ACT), the Law Reform (Miscellaneous Provisions) Act 1956 (NT) or any other substantially similar legislation on this policy, where the value of the charge may be greater than this policy's *limit of liability*.

Expenses

expenses means:

- (a) *investigation costs*;
- (b) *extradition costs*;
- (c) *prosecution costs*;
- (d) *civil or bail bond expenses*;
- (e) *deprivation of assets expenses*; and
- (f) *public relations expenses*.

2. The following Condition is added:

22. Connectivity with Zurich's Companion Directors and Officers Defence Costs and Expenses Insurance Policy

It is noted that this policy may connect with Zurich's Companion Directors and Officers Defence Costs and Expenses Insurance Policy No _____ issued to the *policyholder*, where we have determined that a *statutory charge* prevents payment under this Directors and Officers Liability Insurance policy.

In the event that *defence costs* or *expenses* have been advanced or paid under Policy No _____ and it is subsequently determined (at our sole and absolute discretion) that such payment could have been paid under this policy, the amount of such payment will be reimbursed from this policy to Policy No _____

In all other respects the policy remains unaltered.

Issued by _____ at _____ on _____ Year _____

Zurich New Zealand

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