

# Zurich Architects and Engineers Professional Indemnity

## Factsheet

Zurich is a global market leader in the provision of Professional Indemnity Insurance. Zurich's latest Architects and Engineers wording is tailor-made to meet the demands of Design professionals working in an increasingly complex environment.



Design professionals constitute a major part of Zurich's Professional Indemnity (PI) portfolio, both in New Zealand and globally. Zurich has worked closely with brokers and customers to enhance our latest policy and include the critical definitions and covers you require. The result is a policy that reflects today's needs and responds to the current landscape of risk.

Here are just a few highlights of the many enhancements we've included in our new policy.

### Highlights of cover

- Broad civil liability insuring clause.
- Market leading capacity of \$30 million with one automatic reinstatement
- We recognise our corporate customers' specific needs and can design tailored offerings of our wording as well as offer our standard wording
- Access to the Zurich global network with global capability and local representation for clients with overseas operations
- Comprehensive range of standard extensions and covers including:
  - Advance payment of claims expenses
  - Automatic Reinstatement of the Limit of Indemnity.
  - Broad definition of Insured, includes all subsidiaries, current or former partners, or principals
  - Claims preparation costs – \$25,000 sub-limit
  - Court attendance costs – \$50,000 sub-limit
  - Compensatory civil penalties – \$250,000 sub-limit
  - Consultant, Sub-contractor & Agents (Vicarious liability) extension
  - Continuous coverage extension
  - Dishonesty extension
  - Extended notification period
  - Fair trading act
  - First Party Copyright infringement – \$25,000 sub-limit
  - Inquiry costs extension – \$250,000 sub-limit
  - Intellectual property including Breach of confidentiality extension
  - Joint venture extension (not limited to the Insureds' proportion)
  - Late arising extensions coverage
  - Limitation of liability contract extension
  - Loss of documents extension to full policy limit
  - Merger / takeover / sale / winding-up of Insured – run-off coverage
  - Newly created and /or Acquired subsidiary company coverage
  - Personal injury and Property damage coverage, for claims arising out of Professional Services

- Principal's indemnity extension
- Privacy extension
- Public relation expenses – \$50,000 sub-limit
- Reduction of deductible extension
- Technology services extension
- Additional Extensions of Cover options available:
  - Contractual liability extension
  - Defence Costs in addition to the Limit of Indemnity

### Underwriting appetite

Our latest Zurich Architects & Engineers policy, been designed to suit clients for all sizes from the single practitioner to the Global Multinational Design firm.

- **Design professionals that we prefer to quote:**
  - Architects
  - Civil engineers
  - Communication engineers
  - Construction managers
  - Consulting engineers
  - Electrical engineers
  - Engineering testing labs
  - Fire protection engineers
  - Forensic engineers
  - Hydrological engineers
  - Interior designers
  - Land surveyors
  - Landscape architects
  - Project managers
- **Areas of practice that we may quote on a case-by-case basis:**
  - Environmental consultants
  - Mechanical engineers
  - Mine engineers
- **Risks usually declined:**
  - Acoustical engineers
  - Building inspectors/certifiers/surveyors (including pre-purchase)
  - Chemical engineers
  - Geotechnical/soil engineers
  - Majority structural engineers
  - Quantity surveyors

### Beyond the product – superior service and commitment

Service is a crucial component of our offering – we want to give you peace of mind and confidence when dealing with us. Our service covers both New Zealand and global programmes.

#### Underwriting

Dedicated PI underwriting professionals possess the industry experience and understanding to provide secure and resourceful solutions to meet customers' needs – in New Zealand and globally.

#### Financial Lines Products

Proposal forms, policy wordings, quick reference guides and other information about Zurich's suite of Financial Lines products can be accessed at the link below:

[Financial Lines Products](#)